

Information about the issues considered by the Board of Directors of “KazTransOil” JSC for 1H2017

| No. and date of the resolution of the Board of Directors | Members of the Board of Directors who participated in the meeting | Issues considered |
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| Minutes No.1/2017 dated 16.01.2017 | D. Berlibayev D. Dossanov L. Coimbra F. Machinena A. Mukushov S. Primbetov N. Shmanov | 1. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of approval of a change, made by “Kazakhstan-China Pipeline” LLP represented by “KazTransOil” JSC, in the deal which cost exceeds 1,096,000,000 tenge, - the Supplementary Agreement No.3 to the Oil Transportation Contract dated December 27, 2013 No.TR27/2014//100013/06653K. |
| Minutes No.2/2017 dated 01.02.2017 | D. Berlibayev D. Dossanov L. Coimbra F. Machinena A. Mukushov S. Primbetov N. Shmanov | 1. On evaluation of performance of the Board of Directors of “KazTransOil” JSC and its Committees for 2016. |
| | | 2. On confirmation of corporate key performance indicators of “KazTransOil” JSC for 2017 and their target values. |
| | | 3. On consideration of the Progress Report of the Ombudsman of “KazTransOil” JSC for 2016. |
| | | 4. On consideration of the Report of the Internal Audit Service of “KazTransOil” JSC on its performance in 2016. |
| | | 5. On confirmation of functional key performance indicators of the Internal Audit Service of “KazTransOil” JSC and its Head for 2017. |
| | | 6. On confirmation of incentive key performance indicators of the Corporate Secretary of “KazTransOil” JSC for 2017 and their target values. |
| | | 7. On consideration of the Report on liquidation of Batumi Terminals Limited. |
| | | 8. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of confirmation of the Guidelines on write-off of fixed tangible and intangible assets and inventory in “Kazakhstan-China Pipeline” LLP in a new edition. |
| | | 9. On confirmation of the structure of the central office of “KazTransOil” JSC. |
| Minutes No.3/2016 dated 18.02.2016 | D. Berlibayev D. Dossanov L. Coimbra F. Machinena | 1. On confirmation of incentive key performance indicators of executive employees of “KazTransOil” JSC for 2017 and their target values. |
| | | 2. On review of the Report on dynamics of key risks and course of execution of the Action Plan on key risk management of “KazTransOil” JSC for the 4 th quarter of 2016. |

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| | A. Mukushov S. Primbetov N. Shmanov | 3. On consideration of the Report on the issue of transparency in “KazTransOil” JSC and efficiency of information disclosure for 2016. |
| | | 4. On confirmation of a List of issues on resolutions of the Board of Directors of “KazTransOil” JSC, the information on which is to be brought to notice of shareholders and investors. |
| | | 5. On confirmation of the integrated management system document of “KazTransOil” JSC - KTO-CA-PL-1.2 Regulations on Management Board of “KazTransOil” JSC. |
| | | 6. On an interested-party deal concluded with “Mangistaumunaigas” JSC for 2017-2021, - the Contract on sewage disposal at HOPS “Kalamkas” of Mangistau Oil Pipeline Department of the Western Branch of “KazTransOil” JSC. |
| | | 7. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of termination of the employment contract with M. Jumadillayev as the Deputy General Director for Commerce of “Kazakhstan-China Pipeline” LLP and termination of his powers as a member of the Management Board of “Kazakhstan-China Pipeline” LLP. |
| | | 8. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of appointment of Y. Uzykanov as the Deputy General Director for Commerce of “Kazakhstan-China Pipeline” LLP and the person authorized to sign payment documents of “Kazakhstan-China Pipeline” LLP, as well as his election as a member of the Management Board of “Kazakhstan-China Pipeline” LLP. |
| | | 9. On confirmation of adjusted Business Plans of “KazTransOil” JSC for 2017-2021 at revalued and historical costs of fixed tangible assets. |
| | | 10. On determination of the position of “KazTransOil” JSC as the Shareholder of “MunaiTas” NWPC JSC on the issue of a change to be made in the Charter of “MunaiTas” North-West Pipeline Company” Joint-Stock Company. |
| | | 11. On determination of the position of “KazTransOil” JSC as the Shareholder of “MunaiTas” NWPC JSC on the issue of determination of the quantitative composition and term of powers of the Board of Directors of “MunaiTas” NWPC JSC, and election of its members. |
| | | 12. On determination of the position of “KazTransOil” JSC as the Shareholder of “MunaiTas” NWPC JSC on the issue of determination of the size and terms of remuneration of independent directors of “MunaiTas” NWPC JSC. |
| | | 13. On an interested-party deal concluded with “Mangistaumunaigas” JSC, - the Contract on output (consumption) of thermal energy in hot water for the needs of HOPS “Kalamkas” of Mangistau Oil Pipeline Department of the Western Branch of “KazTransOil” JSC. |
| Minutes No.4/2017 dated 14.04.2017 | D. Berlibayev D. Dossanov L. Coimbra F. Machinena A. Mukushov | 1. On preliminary confirmation of annual financial statements and annual consolidated financial statements of “KazTransOil” JSC for 2016. |
| | | 2. On proposals of the Board of Directors to the General Meeting of Shareholders of “KazTransOil” JSC on the procedure of distribution of “KazTransOil” JSC net income for 2016, retained earnings for past years and the amount of a dividend for 2016 per one common share of “KazTransOil” JSC. |

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| | S. Primbetov N. Shmanov | 3. On approval of the Annual Report of the Board of Directors of “KazTransOil” JSC on its performance in 2016. |
| | | 4. On addresses of shareholders of “KazTransOil” JSC against actions of “KazTransOil” JSC and its officials for 2016 and results of their consideration. |
| | | 5. On calling the Annual General Meeting of Shareholders of “KazTransOil” JSC. |
| | | 6. On confirmation of the Report on “KazTransOil” JSC compliance with principles and provisions of the Corporate Governance Code for 2016. |
| | | 7. On consideration of the Progress Report on the Business Plan of “KazTransOil” JSC for 2016. |
| | | 8. On consideration of the Report of the Internal Audit Service of “KazTransOil” JSC on its performance in Q1 of 2017. |
| | | 9. On a change to be made in the List of documents regulating the internal activities of “KazTransOil” JSC to be confirmed by the Board of Directors. |
| | | 10. On acknowledgment of loss of effect of the integrated management system document of “KazTransOil” JSC - KTO-SA-IN-6.1 Guidelines on protection of confidential information and commercial secrets of “KazTransOil” JSC. |
| | | 11. On confirmation of the List of information constituting official secret of “KazTransOil” JSC and the List of information constituting commercial secret of “KazTransOil” JSC. |
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| Minutes No.5/2017 dated 25.04.2017 | D. Berlibayev D. Dossanov L. Coimbra F. Machinena A. Mukushov S. Primbetov N. Shmanov | 1. On termination of the employment contract with M. Mukashev, the Deputy General Director of “KazTransOil” JSC for Transformation, and early termination of his powers as a member of the Management Board of “KazTransOil” JSC. |
| Minutes No.6/2017 dated 26.05.2017 | D. Berlibayev D. Dossanov L. Coimbra F. Machinena A. Mukushov S. Primbetov N. Shmanov | 1. On confirmation of the Annual Report of “KazTransOil” JSC for 2016. |
| | | 2. On closure of “Main Information Computing Center of “KazTransOil” Joint-Stock Company” Branch. |
| | | 3. On preliminary approval of establishment of “Magistralny Vodovod” Limited Liability Partnership. |
| | | 4. On coordination of appointment of O. Idyryssov as the Deputy General Director of “KazTransOil” JSC for Transformation. |
| | | 5. On election of O. Idyryssov as a member of the Management Board of “KazTransOil” JSC and determination of the size of salary and terms for payment of remuneration and bonuses. |
| | | 6. On changes and additions to the integrated management system document of “KazTransOil” JSC - KTO-CA-PR-51.1 Rules on evaluation of performance of executive and managerial employees and Corporate Secretary of “KazTransOil” |

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| | | 7. On changes to be made in the integrated management system document of “KazTransOil” JSC - KTO-CA-PR-52.1 Rules on remuneration of executive and managerial employees, Head of the Internal Audit Service and Corporate Secretary of “KazTransOil” JSC. |
| | | 8. On review of the Report on dynamics of key risks and course of execution of the Action Plan on key risk management of “KazTransOil” JSC for the 1 st quarter of 2017. |
| | | 9. On an interested-party deal concluded with “Tengizchevroil” Limited Liability Partnership, - the Agreement on cooperation in construction of “Kulsary-Tengiz” industrial waterline. |
| | | 10. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of confirmation of the conclusion of the Audit Commission on audit of financial-economic activity of “Kazakhstan-China Pipeline” LLP for 2016. |
| | | 11. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of confirmation of annual financial statements of “Kazakhstan-China Pipeline” for 2016. |
| | | 12. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of distribution of “Kazakhstan-China Pipeline” net income for 2016. |
| | | 13. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of acknowledgement of loss of effect of the document regulating the internal activities of “Kazakhstan-China Pipeline” LLP, - the Regulations on Budget Commission of “Kazakhstan-China Pipeline” LLP. |
| | | 14. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of confirmation of the Guidelines on procurement of goods, works and services by “Kazakhstan-China Pipeline” LLP Branch in Alashankou (People’s Republic of China). |
| | | 15. On determination of the position of “KazTransOil” JSC as the Participant to “Kazakhstan-China Pipeline” LLP on the issue of the need to set a temporary tariff for the service on oil pumping via Kenkiyak-Kumkol main oil pipeline of “Kazakhstan-China Pipeline” LLP for export beyond the Republic of Kazakhstan. |
| | | 16. On determination of the position of “KazTransOil” JSC as the Shareholder of “MunaiTas” NWPC JSC on the issue of confirmation of annual financial statements of “MunaiTas” NWPC JSC for 2016. |
| | | 17. On determination of the position of “KazTransOil” JSC as the Shareholder of “MunaiTas” NWPC JSC on the issue of confirmation of the procedure of distribution of “MunaiTas” NWPC JSC net income for 2016, adoption of the decision on payment of dividends on common stock and confirmation of the size of a dividend per one common share of “MunaiTas” NWPC JSC. |
| | | 18. On determination of the position of “KazTransOil” JSC as the Shareholder of “MunaiTas” NWPC JSC on the issue of determination of an auditor of “MunaiTas” NWPC JSC for 2017-2019, cost of its services for audit of financial statements and single-source procurement. |

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| | | 19. On determination of the position of “KazTransOil” JSC as the Shareholder of “MunaiTas” NWPC JSC on the issue of addresses of shareholders of “MunaiTas” NWPC JSC against actions of “MunaiTas” NWPC JSC and its officials for 2016 and results of their consideration. |
| | | 20. On determination of the position of “KazTransOil” JSC as the Shareholder of “MunaiTas” NWPC JSC on the issue of a change to be made in the Charter of “MunaiTas” North-West Pipeline Company” Joint-Stock Company. |
| | | 21. On confirmation of adjusted Business Plans of “KazTransOil” JSC for 2017-2021 at revalued and historical costs of fixed tangible assets. |
| Minutes No.7/2017 dated 30.06.2017 | D. Berlibayev D. Dossanov L. Coimbra F. Machinena A. Mukushov S. Primbetov N. Shmanov | 1. On consideration of the Report on evaluation of performance of the Board of Directors of “KazTransOil” JSC for 2016 and confirmation of the updated Action Plan on improvement of performance of the Board of Directors of “KazTransOil” JSC. |
| | | 2. On consideration of the Progress Report for 2016 on the updated Development Strategy of “KazTransOil” JSC for 2012-2022. |
| | | 3. On confirmation of the Transformation and Business Process Optimization Program of “KazTransOil” JSC. |
| | | 4. On consideration of the Operating Model of “KazTransOil” JSC. |
| | | 5. On remuneration of executive employees of “KazTransOil” JSC for 2016. |
| | | 6. On remuneration of employees of the Internal Audit Service and Corporate Secretary of “KazTransOil” JSC for 2016. |
| | | 7. On changes and additions to the integrated management system document of “KazTransOil” JSC – the Accounting Policy of “KazTransOil” JSC group of companies. |
| | | 8. On changes and additions to the integrated management system document of “KazTransOil” JSC – the Asset Sales Rules of “KazTransOil” JSC. |
| | | 9. On confirmation of the integrated management system document of “KazTransOil” JSC - KTO-CA-PL-15.1 Regulations on Internal Audit Service of “KazTransOil” JSC. |
| | | 10. On consideration of the Audit Report upon the results of audit of production, operational and financial processes of “Kazakhstan-China Pipeline” LLP and the Plan of Corrective Actions on Identified Inconsistencies. |
| | | 11. On access of the Internal Audit Service of “KazMunayGas” NC JSC to information, materials and facilities of “Batumi Oil Terminal” LLC, “Batumi Sea Port” LLC and “Petrotrans Limited”. |
| | | 12. On continuation of operations of “Petrotrans Limited” as the company registered in accordance with the laws of the United Arab Emirates in “Abu Dhabi Global Market” Special Economic Zone. |
| | | 13. On changes to be made in the Charter and registration details of “Batumi Oil Terminal” Limited Liability Company. |