

VOTING PAPER
for absentee voting of the shareholder of “KazTransOil” JSC

Full name	“KazTransOil” Joint-Stock Company
The registered address of executive body	12 Non-Residential Building, 20 Turan Avenue, Nur-Sultan, 010000, Republic of Kazakhstan
The initiator of calling the Extraordinary General Meeting of Shareholders	Board of Directors of “KazTransOil” JSC
Deadline for submission of absentee voting papers:	May 25, 2021 until 6:30 pm (according to the time of the city of Nur-Sultan)
Closing date of the General Meeting of Shareholders:	May 26, 2021

(Name of the shareholder/legal entity – shareholder)

Number of shares: _____

Agenda of the General Meeting of shareholders:

1. On approval of the annual financial statements and consolidated annual financial statements of "KazTransOil" JSC for 2020.
2. On approval of the procedure for the distribution of net income of "KazTransOil" JSC for 2020, making a decision on the payment of dividends on ordinary shares and approving the size of the dividend per one ordinary share of "KazTransOil" JSC.
3. On approval of the annual report of the Board of Directors of "KazTransOil" JSC on the work done in 2020.
4. On the appeals of the shareholders of "KazTransOil" JSC for 2020 on the actions of "KazTransOil" JSC and its officials and the results of their consideration.
5. On amendments and additions to the Charter of "KazTransOil" JSC.

On the item of approving the agenda of the General Meeting of Shareholders of "KazTransOil" JSC, the following decision is made:

To approve the following agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC:

1. On approval of the annual financial statements and consolidated annual financial statements of "KazTransOil" JSC for 2020.
2. On approval of the procedure for the distribution of net income of "KazTransOil" JSC for 2020, making a decision on the payment of dividends on

ordinary shares and approving the size of the dividend per one ordinary share of "KazTransOil" JSC.

3. On approval of the annual report of the Board of Directors of "KazTransOil" JSC on the work done in 2020.

4. On the appeals of the shareholders of "KazTransOil" JSC for 2020 on the actions of "KazTransOil" JSC and its officials and the results of their consideration.

5. On amendments and additions to the Charter of "KazTransOil" JSC.

PRO

CONTRA

ABSTAINED

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

On the first item on the agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC, based on the submitted materials, the following decision is made:

Approve attached:

1) the annual financial statements of "KazTransOil" JSC for 2020 with the following key indicators:

	thousand tenge	
Indicators	2020	2019
Revenue	215 491 851	222 877 003
Cost of goods and services sold	(143 480 195)	(141 958 155)
Gross profit	72 011 656	80 918 848
Administrative expenses	(12 647 072)	(14 383 980)
Financial income	2 545 783	2 440 873
Financial expenses	(3 774 886)	(3 989 274)
Other income	7 527 955	3 254 089
other expenses	(6 136 373)	(19 917 849)
Profit before tax	59 527 063	48 322 707
Income tax expense	(13 911 276)	(14 979 015)
Profit for the year	45 615 787	33 343 692
<i>Earnings per share (in tenge)</i>	119	87
Total assets	766 368 243	830 756 866
Total liabilities	188 729 639	193 054 249
Total capital	577 638 604	637 702 617
<i>Book value of one share (in tenge)</i>	1 498	1 654

2) The consolidated annual financial statements of the Company for 2020 are presented by the following key indicators:

thousand tenge

Indicators	2020	2019
Revenue	235 222 082	239 625 950
Cost of goods and services sold	(163 016 593)	(159 871 851)
Gross profit	72 205 489	79 754 099
Administrative expenses	(16 614 132)	(17 878 396)
Financial income	3 054 504	2 675 477
Financial expenses	(3 775 306)	(3 884 190)
The Company's share of the profits of associates and joint ventures accounted for using the equity method	9 730 312	13 638 401
Other income	8 092 350	1 662 278
other expenses	(3 603 608)	(16 892 020)
Profit before tax	69 089 609	59 075 649
Income tax expense	(13 135 711)	(13 954 211)
Profit for the year	55 953 898	45 121 438
<i>Earnings per share (in tenge)</i>	<i>145</i>	<i>117</i>
Total assets	859 162 401	912 813 470
Total liabilities	206 644 140	209 834 504
Total capital	652 518 261	702 978 966
<i>Book value of one share (in tenge)</i>	<i>1 678</i>	<i>1 808</i>

**PRO****CONTRA****ABSTAINED**

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

On the second item of the agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC, based on the submitted materials, a decision is made:

1. To approve:

1) the following procedure for the distribution of net income received at the end of 2020, KazTransOil" JSC, located at the address: Republic of Kazakhstan, 010000, Nur-Sultan city, Esil district, Turan avenue, building 20, non-residential premises 12, BIN 970 540 000 107, certificate of registration for value added tax dated August 29, 2012 series 62001 No. 0015217, Kbe16, Halyk Bank of Kazakhstan JSC, SWIFT BIC: HSBKKZKX, KZ536010111000012185 (tenge), in the amount of 55,953,898,000 (fifty-five billion nine hundred fifty-three million eight hundred ninety-eight thousand) tenge:

to allocate an amount of 50,770,909,068 (fifty billion seven hundred seventy million nine hundred nine thousand sixty-eight) tenge for the payment of dividends;

the remaining amount of net income in the amount of 5 182 988 932 (five billion one hundred eighty two million nine hundred eighty eight thousand nine hundred thirty two) tenge to leave at the disposal of "KazTransOil" JSC;

2) amount of dividend for 2020 per one common share of "KazTransOil" JSC in the amount of 132 (one hundred thirty two) tenge.

2. To fix the list of "KazTransOil" JSC shareholders entitled to receive dividends on ordinary shares of "KazTransOil" JSC at the end of 2020, as of 00:00 hours on June 11, 2021.

3. Determine the start date for the payment of dividends on ordinary shares of "KazTransOil" JSC based on the results of 2020 - June 18, 2021.

4. Payment of dividends on common shares of "KazTransOil" JSC is made in cash by transferring them in accordance with the established procedure to the accounts of shareholders of "KazTransOil" JSC independently and through a paying agent represented by Central Securities Depository JSC.

5. To D. Dossanov, General Director (Chairman of the Management Board) of "KazTransOil" JSC, in the prescribed manner, take the necessary measures to implement this decision.

PRO

CONTRA

ABSTAINED

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

On the third item on the agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC, based on the submitted materials, the following decision is made:

Approve the attached annual report of the Board of Directors of "KazTransOil" JSC on the work done in 2020.

PRO

CONTRA

ABSTAINED

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

On the fourth item of the agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC, based on the submitted materials, the following decision is made:

Take note of the information on the appeals absence from shareholders of "KazTransOil" JSC in 2020 to the actions of "KazTransOil" JSC and its officials.

PRO

CONTRA

ABSTAINED

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

On the fifth item of the agenda of the Annual General Meeting of Shareholders of "KazTransOil" JSC, based on the submitted materials, the following decision is made:

1. Introduce amendments and additions to the Charter of "KazTransOil" JSC in accordance with the appendix to this decision.

2. To D. Dossanov, General Director (Chairman of the Management Board) of "KazTransOil" JSC:

1) sign amendments and additions to the Charter of "KazTransOil" JSC in accordance with the appendix to this decision;

2) in the prescribed manner, take other necessary measures arising from this decision.

PRO

CONTRA

ABSTAINED

Voting procedure: the voting option shall be marked by the signature of the voting shareholder. The vote on the ballot is taken into account when only one voting option is marked by the signature of the voting shareholder.

An individual shareholder (representative of an individual shareholder) with information about the document proving his identity (ID/passport number, date of issue, issuing authority and individual identification number (IIN) must sign the absentee voting paper.

Its head (representative of the shareholder - legal entity) must sign the absentee voting paper for a shareholder - legal entity.

In case of signing the absentee voting paper by the shareholder's representative, a copy of the power of attorney or other document confirming the authority of the shareholder's representative is attached to the absentee voting paper.

The voting paper without the signature of a shareholder - an individual or the head of a shareholder - a legal entity or a representative of a shareholder - an individual or a representative of a shareholder - a legal entity is considered invalid.

 Full name

 Signature

(for an individual - indicate the number of the identity card / passport, date of issue, the authority that issued the document and an individual identification number (IIN), for a legal entity - indicate the name of the shareholder - legal entity).