

NOTIFICATION
of the Extraordinary General Meeting of Shareholders
of “KazTransOil” JSC

“KazTransOil” Joint-Stock Company (the executive body is registered at: block B, 19, Kabanbay Batyr ave., “Yessil” district, Astana, 010000, Republic of Kazakhstan), in line with the Resolution of the Board of Directors as of November 16, 2015 (Minutes No. 10/2015), hereby notifies about convocation of the Extraordinary General Meeting of Shareholders on **January 14, 2016 by the means of absentee voting without holding the formal General Meeting of Shareholders.**

The initiator of calling the Extraordinary General Meeting of Shareholders is the Board of Directors of “KazTransOil” JSC.

The final date for submission of completed voting papers for absentee meeting – January 14, 2016.

The date of absentee meeting votes calculation– January 14, 2016.

The date of compilation of a list of shareholders eligible for participation at the General Meeting of Shareholders of “KazTransOil” JSC is December 20, 2015.

In case after compilation of the list of shareholders eligible for participation and voting at the General Meeting of Shareholders, a person included in this list has sold the voting shares belonging to him/her, a new shareholder shall be entitled to participate at the General Meeting of Shareholders. The new shareholder shall therefore provide documents confirming share ownership.

The agenda of the Extraordinary General Meeting of Shareholders of
“KazTransOil” JSC:

On determination of the audit organization to perform audit of “KazTransOil” JSC in 2016-2018, cost of its services on audit of financial statements and single-source procurement.

The shareholders may review the materials on the agenda items of the Extraordinary General Meeting of Shareholders starting from December 28, 2015 on business days from 10:00 a.m. till 05:00 p.m. at: room 708 in block E, room 702b in block C, room 101 in block B , 19, Kabanbay Batyr ave., “Yessil” district, 010000, Astana, Republic of Kazakhstan, as well as visit the corporate website: www.kaztransoil.kz

Should you have any questions related to the Extraordinary General Meeting of Shareholders, please call: +7 (7172) 55 52 05; +7 (7172) 55 52 31, e-mail: shmanov@kaztransoil.kz, zhakutova@kaztransoil.kz.

VOTING PAPER
for absentee voting of “KazTransOil” JSC shareholder

Full name	“KazTransOil” Joint-Stock Company
The registered address of executive body	block B, 19, Kabanbay Batyr ave., “Yessil” district, 010000, Astana, Republic of Kazakhstan
The initiator of calling the Extraordinary General Meeting of Shareholders	Board of Directors of “KazTransOil” JSC
The final date for submission of voting papers for absentee meeting	January 14, 2016
The date of absentee meeting votes calculation	January 14, 2016

(Name of the shareholder/legal entity – shareholder)

Agenda:

On determination of the audit organization to perform audit of “KazTransOil” JSC in 2016-2018, cost of its services on audit of financial statements and single-source procurement.

On the issue of confirmation of the agenda of Extraordinary General Meeting of Shareholders of KTO the decision is made:

To confirm the following agenda of the Extraordinary General Meeting of Shareholders of KTO:

On determination of the audit organization to perform audit of “KazTransOil” JSC in 2016-2018, cost of its services on audit of financial statements and single-source procurement.

PRO

CONTRA

ABSTAINED

Procedure of voting: the voting option shall be chosen by a signature of a voting shareholder. The vote in the voting paper shall be considered valid, when only one voting option is chosen by a signature of a shareholder.

On the agenda item of the Extraordinary General Meeting of Shareholders of “KazTransOil” JSC basing on the materials provided the following decision is made:

1. To determine “Ernst & Young” LLP as an audit organization to perform audit of “KazTransOil” JSC in 2016-2018 and the cost of its services on audit of financial statements of “KazTransOil” JSC in 2016-2018 in the amount of 223,558,062 (two hundred twenty three million five hundred fifty eight thousand and sixty two) tenge, including VAT.

2. To procure the services on audit of financial statements of “KazTransOil” JSC in 2016-2018 through single-source from “Ernst & Young” LLP.

3. General Director (Chair of the Management Board) of “KazTransOil” JSC Kabyldin K.M. to duly take measures stemming from the present resolution.

PRO

CONTRA

ABSTAINED

Procedure of voting: the voting option shall be chosen by a signature of a voting shareholder. The vote in the voting paper shall be considered valid, when only one voting option is chosen by a signature of a shareholder.

The voting paper for absentee voting shall be signed by the shareholder – an individual with indication of information about the identification document (number of identification document/passport, date of issue, the authorized body and individual identification number).

The voting paper for absentee voting of a legal entity – shareholder shall be signed by its head and authorized with a stamp (if provided). The voting paper shall be enclosed with a copy of a document on appointment of head of a legal entity.

The voting paper unsigned by the shareholder – an individual or head of the legal entity and without a stamp of a legal entity (if provided) shall be considered invalid.

Name

signature, stamp (if provided)

(for an individual – to indicate a number of identification document/passport, date of issue, the authorized body and individual identification number, for a legal entity – to indicate name of the shareholder – legal entity)